

## FOR IMMEDIATE RELEASE

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## STEVE ANDREWS NAMED AS CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF DAVIS-STANDARD

Davis-Standard, a portfolio company of Gamut Capital Management, is pleased to announce the appointment of Steve Andrews as its Chairman and Chief Executive Officer. Mr. Andrews has been serving as the Executive Chairman of Davis-Standard's board since early 2024 and brings a wealth of leadership experience and a track record of driving operational and commercial excellence.

Jordan Zaken, Founding Partner of Gamut Capital Management, expressed his confidence in Mr. Andrews' ability to lead Davis-Standard through its next phase of growth. "Steve is an excellent leader to drive our global strategy and ensure the successful integration of our growing and increasingly global platform," said Mr. Zaken. "His deep operational expertise, long-tenured managerial track record and leadership experience will be key to positioning Davis-Standard for continued success and innovation. Furthermore, we would like to thank Giovanni Spitale, Davis-Standard's previous CEO, for his years of dedicated service to the business."

Mr. Andrews added: "I am honored to lead Davis-Standard at such a pivotal time for the company. Our commitment to operational excellence and customer satisfaction will continue to drive our strategy as we integrate our extrusion platform globally and expand our market reach. After extensive time spent with the Davis-Standard organization as its Executive Chairman, I am very excited about the growth prospects and opportunities to unlock further value in the future. I look forward to spending more time with the Davis-Standard team as well as its highly valued customers and suppliers in the near future."

Before joining Davis-Standard, Mr. Andrews served in several prominent leadership roles across a broad range of industrial end markets and diverse international operating environments. Most recently, he was the President and CEO of Briggs & Stratton, the world's largest producer of engines for outdoor power equipment. Prior to Briggs & Stratton, he held CEO roles at other private equity-backed companies including International Equipment Solutions and Pettibone Group. Mr. Andrews brings over 30 years of leadership experience and is well-regarded for his ability to lead complex organizations through strategic growth and integration initiatives.

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## **About Davis-Standard**

Founded in 1848 and headquartered in Chicago, IL, Davis-Standard is a global leader in the design, development, distribution and aftermarket servicing of extrusion and converting technology. Our systems support manufacturing applications and customers in a wide variety of industries, including infrastructure, building & construction, consumer products, medical and packaging. The company delivers world-class engineering and innovation under the Davis-Standard, Maillefer, Battenfeld-Cincinnati, Exelliq and Simplas brands, among others.

With more than 2,600 employees worldwide and a network of independent sales agents and suppliers in nearly every country, Davis-Standard is committed to engineering systems that are cost-effective, environmentally friendly, and offer a high return on investment. The company has manufacturing and technical facilities in the United States, Canada, China, Germany, Finland, Switzerland, Austria, Czech Republic, Italy and the United Kingdom. To learn more, please visit www.davis-standard.com.